FORM M: Surety Verification of Applicant Qualification for Integrated Facility Performance Bond

<u>Section A – Applicant Information (to be completed by Applicant)</u>

Integrated Facility Applicant	Contact Person		
Applicant Address			
City	State	Zip	
Phone	Email		
<u>Section B – Surety Information (to be co</u>	ompleted by Surety	1	
Surety Company			
Surety's Authorized Representative	Title		
Surety Address			
City	State	Zip	
Phone	Email		

<u>Section C – Surety Verification (to be completed by Surety)</u>

The Surety identified in Section B, by and through its authorized representative, hereby verifies the following statements, as indicated by the initials of the authorized representative.

The Applicant has requested that the Surety provide a professional opinion as to the Applicant's qualifications for the Integrated Facility Performance Bond required by the Alabama Medical Cannabis Commission.

Surety Verification of Applicant Qualifications for Integrated Facility Performance Bond – Page 2

- The Surety has reviewed and understands all obligations required by the Integrated Facility Performance Bond (Alabama Medical Cannabis Commission FORM F).
- The Surety has considered all available business information pertinent to the Surety's underwriting requirements regarding the Applicant, in the context of the Integrated Facility Performance Bond, and the Surety hereby confirms the Applicant possesses the requisite qualifications such that Applicant currently qualifies for the Integrated Facility Performance Bond required by the Alabama Medical Cannabis Commission.
- The Surety, in the event that the Applicant is awarded an Integrated Facility license by the Alabama Medical Cannabis Commission, will be prepared to execute the Integrated Facility Performance Bond, in the amount of \$2,000,000, contingent upon execution of bond agreements, delivery of collateral security, payment of premium and fees, and Applicant's satisfaction of the Surety's underwriting considerations at the time of the Bond request.
- The Surety acknowledges and understands that the Integrated Facility Performance Bond must be fully executed and filed with the Alabama Medical Cannabis Commission on or before the date set by the Commission for issuance of any Integrated Facility license awarded to the Applicant.
- _____ The Surety's consideration and issuance of bonds is a matter solely between the Surety and the Applicant, and the Surety assumes no liability to third parties, including the Alabama Medical Cannabis Commission, by executing this Surety Verification of Applicant Qualifications for Integrated Facility Performance Bond.
- _____ The Surety possesses, at a minimum, an A- rating and verified proof of such rating is attached hereto.

Signature of Surety's Authorized Representative		Date
Sworn to and subscribed before		, a Notary Public,
by	on this	day of
, 20		
Signature of Notary	My Comm	nission Expires

(Note to Surety: Attach Power of Attorney or other documents as necessary)